



**SECOND REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE COUVA/TABAQUITE/TALPARO REGIONAL CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2006**

The First Report of the Auditor General on the Non-receipt of Financial Statements of the Couva/Tabaquite/Talparo Regional Corporation for the year ended 30<sup>th</sup> September, 2006 was signed by the Auditor General on 4<sup>th</sup> November, 2009 and submitted to the Speaker of the House of Representatives and the President of the Senate for laying in the House of Representatives and the Senate respectively and to the Minister of Finance.

2. Section 113 (2) of the Municipal Corporations Act, Chapter 25:04 requires the Auditor General to audit the accounts of the Couva/Tabaquite/Talparo Regional Corporation. The accompanying financial statements of the Couva/Tabaquite/Talparo Regional Corporation for the year ended September 30, 2006 have been audited. The Statements as set out on pages 1 to 18 comprise a Statement of Financial Position as at September 30, 2006, and the Statement of Comprehensive Income for the year ended September 30, 2006, a Cash Flow Statement for the year ended September 30, 2006, Notes to the Accounts numbered 1 to 11 and supporting schedules numbered 1 to 9.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

3. The management of the Couva/Tabaquite/Talparo Regional Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practices, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

4. The Auditor General's responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with the principles and concepts of International Standards of Supreme Audit Institutions. Because of the matters described in the Basis for Disclaimer of Opinion paragraphs, it is my view that sufficient appropriate audit evidence was not obtained to provide a basis for an audit opinion.

**BASIS FOR DISCLAIMER OF OPINION**

**FIXED ASSETS - \$16,459,852.00**

5.1 Fixed Assets were not accounted for in the prior year's financial statements. The restated balance of \$16,403,774.00 in these financial statements may be misstated due to the following:

- The value of land and buildings was obtained from a valuation report in the year 2017.
- The value of the Chairman's chair procured by the Corporation was not included.
- There was a difference of \$938,439.00 in the net book value for motor vehicles and equipment between the figure of \$3,568,709.00 shown at Note 10 to the financial statements and the figure of \$2,630,270.00 in the Fixed Assets Register.

5.2 There was a difference of \$944,078.00 between additions of \$852,324.00 disclosed at Note 10 to the financial statements and the additions of \$1,796,402.00 stated in the Fixed Assets Register. Paragraphs 10.1 and 10.2 on Minor Equipment purchases of \$852,324.00 also refer.

5.3 Three dump trucks which were purchased under Development Programme for the sum of \$924,622.50 were not capitalized and reported in these financial statements.

#### **CASH/BANK BALANCES - \$7,014,819.00**

#### **Infrastructure Development Fund - \$3,735,688.00**

6. The above balance was misstated by the sum of \$3,685,331.07 since the bank statement balance of \$3,735,688.00 was reflected in these financial statements instead of the reconciled cash book balance of \$50,356.93. Note 7 to the financial statements refers.

#### **CURRENT LIABILITIES**

#### **Accounts Payable - \$884,608.00**

7. Payables from six items of expenditure with a net balance of \$1,161,406.41 were not accounted for in these financial statements. In addition, the Vote Book revealed a balance of \$90,862.99 for severance payable as at 30<sup>th</sup> September, 2006 which was not reflected in the financial statements. The above Accounts Payable figure of \$884,608.00 is therefore understated by the sum of \$1,252,269.40.

#### **GENERAL FUND - \$22,354,413.00**

8.1 Evidence was not produced for the verification of the composition of a prior year adjustment of \$730,645.00. Note 11 to the financial statements refers.

8.2 The above General Fund balance includes the Revenue Surplus of \$254,920.00 reflected in the Statement of Comprehensive Income. This revenue surplus is arithmetically incorrect and is overstated by the sum of \$99,823.00. Paragraph 11 on the Statement of Cash Flows is also relevant.

#### **PERSONNEL EXPENDITURE - \$36,672,568.00**

9. The imprest for five fortnights and other key supporting documents such as pay sheets, time sheets and allowances sheets relating to Wages and COLA were not produced for audit. It was therefore not possible to verify expenditure amounting to \$6,505,199.62.

## **MINOR EQUIPMENT PURCHASES - \$852,324.00**

10.1 A total of 91 payment vouchers amounting to \$634,408.72 were not presented for audit examination to enable the verification of the above balance.

10.2 There was a difference of \$79,529.00 between figure of \$852,324.00 in the Statement of Comprehensive Income and the total of \$772,795.00 under the six items of expenditure in the Vote Book for Minor Equipment purchases.

## **STATEMENT OF CASH FLOWS**

11. The Cash Flow Statement reflected prior period adjustments of \$830,469.00 under 'Cash Flows from Investing Activities' and Note 11 to the financial statements showed prior period adjustments of \$730,645.00 which is a difference of \$99,824.00. The Trial Balance reflected the prior year adjustments as \$1,131,716.00. Details of these adjustments were not produced for audit examination.

## **DISCLAIMER OF OPINION**

12. Because of the significance of the matters described in the Basis for Disclaimer of Opinion at paragraphs 5.1 to 11 above, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

### **UNCLAIMED DEPOSITS**

13.1 Instruction 213 (1), Part XIII of the Financial Instructions 1965 states:  
*"Unless the Treasury otherwise directs, all deposits which have remained unclaimed for three years shall be transferred to Revenue."*

13.2 Schedules produced by the Corporation showed that deposits in the sum of \$192,962.00 remained unclaimed for over three years and were not transferred to revenue. Some of these deposits were dated as far back as 1992. These deposits comprised 149 cash performance deposits amounting to \$140,450.00 and 377 Tender Deposits totalling \$52,512.00. The authority from the Comptroller of Accounts to retain these deposits was not produced for audit.

13.3 A Deposit Register was not produced for audit examination, therefore deposits which have remained unclaimed for three years were not satisfactorily verified.

### **CHAIRMAN'S FUND - \$141,680.00**

14.1 Section 110 (4) of the Municipal Corporations Act, Chapter 25:04 states:  
*"An annual report on the Mayor's Fund together with an audited statement of its revenue and expenditure shall be submitted to the Minister."*

14.2 The accounts of the Chairman's Fund were consolidated in these financial statements. Note 7 and schedule 4 to the financial statements refer. A separate statement of revenue and expenditure on the Chairman's Fund was not submitted by the Corporation for audit.

14.3 Records and documents were not produced for the verification of the above bank balance of \$141,680.00 shown at Note 7 to the financial statements.

#### **BASIS OF ACCOUNTING**

15.1 Section 113 (1) of the Municipal Corporations Act, Chapter, 25:04 states:  
*"Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance."*

15.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by section 113 (1) of the Act.

#### **SUBMISSION OF REPORT**

16. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

**25<sup>th</sup> August, 2021  
PORT OF SPAIN**



  
**LORELLY PUJADAS  
AUDITOR GENERAL**



**FINANCIAL STATEMENTS**  
**YEAR ENDED SEPTEMBER 30, 2006**

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

	\$ 2006	\$ 2005 (Restated)
<b>Financial Position as at September 30, 2006 (Consolidated)</b>		
<b>Notes Fixed Assets</b>		
Land and Buildings	11,734,000	11,833,825
Vehicles & Equipment	3,230,147	3,568,709
Office Furniture & Equipment	563,827	356,253
Computer Equipment	274,330	191,117
Other & Equipment	657,548	453,870
<b>1,5 Total Fixed Assets</b>	<u>16,459,852</u>	<u>16,403,774</u>
<b>Current Assets</b>		
<b>7 Cash/Bank Balances</b>	<u>7,014,819</u>	<u>5,478,019</u>
<b>Accounts Receivable</b>	-	2,703
<b>Loans and Advances</b>	-	-
<b>Total Current Assets</b>	<u>7,014,819</u>	<u>5,480,722</u>
<b>Total Assets</b>	<u><u>23,474,671</u></u>	<u><u>21,884,496</u></u>
<b>Liabilities and Other Balances</b>		
<b>Current Liabilities</b>		
<b>8 Accounts Payable</b>	884,608	282,398
<b>8 Refundable Deposits</b>	235,650	233,250
<b>Total Current Liabilities</b>	<u>1,120,258</u>	<u>515,648</u>
<b>Other Balances</b>		
<b>13 General Fund</b>	<u>22,354,413</u>	<u>21,368,848</u>
<b>Total Liabilities and Other Balances</b>	<u><u>23,474,671</u></u>	<u><u>21,884,496</u></u>



*[Handwritten Signature]*

Financial Manager

Date: 20/08/2019

*[Handwritten Signature]* 20/08/2019

Chief Executive Officer

Date:

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

		<b>Statement of Comprehensive Income Year Ended September 30, 2006</b>	
<b>( Consolidated)</b>		<b>\$</b>	<b>\$</b>
Notes	<b>Revenue</b>	<b>2006</b>	<b>2005</b>
4 i, 9	Government Subventions	64,519,439	63,187,921
	Rents	-	-
	Fees	156,885	179,620
	Service Charges	100,960	108,205
	Rents	-	-
	Interest	89,529	70,719
	Miscellaneous	-	33,953
	<b>Total Revenue</b>	<u><u>64,866,813</u></u>	<u><u>63,580,418</u></u>
4 i	<b>Expenditure</b>		
	Personnel Expenditure	36,672,568	32,491,091
	Goods & Services	23,212,857	22,457,866
	Minor Equipment	852,324	1,562,985
	Other Transfers & Subsidies	77,069	2,869
	Bank Service Charges	5,412	4,892
5, 10	Depreciation	796,243	486,486
	Development Programme	1,251,325	5,918,662
	IRIAD Projects	1,843,917	-
	<b>Total Expenditure</b>	<u><u>64,711,715</u></u>	<u><u>62,924,851</u></u>
	<b>Revenue Surplus/ (Deficit)</b>	<u><u>254,920</u></u>	<u><u>655,567</u></u>



**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

	\$ 2006	\$ 2005
<b>Cashflow Statement as at September 30, 2006</b>		
<b>( Consolidated)</b>		
Cash Flows From Operating Activities		
Net Surplus/(Deficit)	254,920	655,567
10 Add back: Depreciation	796,243	486,486
Operating Surplus Before Working Capital Changes	<u>951,342</u>	<u>1,142,053</u>
Changes in Working Capital		
Increase in Investments		
Decrease / (Increase) in Debtors	2,703	
Decrease/ ( Increase) in Loans and Advances		
(Decrease)/ Increase in Accounts Payables	602,210	(6,513)
Increase/ (Decrease) in Deposits	2,400	(98,100)
Cash Generated from Operating Activities	<u>607,313</u>	<u>(104,613)</u>
Cash Flows from Investing Activities		
Purchase of Fixed Assets	(852,324)	(1,562,985)
Prior Period Adjustments	830,469	-
Net Cash Used in Investing Activities	(21,855)	(1,562,985)
Net Increase in Cash and Cash Equivalents	<u>1,536,800</u>	<u>(525,545)</u>
<b>Net Increase/ (Decrease) in Cash</b>	<b>Net Change</b>	
	<b>2006</b>	<b>2005</b>
Net Change in Bank Accounts		
Republic Bank ( Recurrent)	(2,209,163)	1,327,782
First Citizens Bank ( Road Imp. Fund)	52,168	1,807,361
Republic Bank (Infrastructure Dev. Fund)	3,685,688	3,735,688
First Citizens Bank ( Festivals Committee)	175	2,308
First Citizen's Bank (Chairman's Fund)	7,932	141,680
Total	<u>1,536,800</u>	<u>7,014,819</u>
	<u>7,014,819</u>	<u>5,478,019</u>

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**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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**Notes to the Accounts**

**1 Background**

The Couva Tabaquite Talparo Regional Corporation is a Local Government Authority that was incorporated by an Act of Parliament on September 13, 1990 as a result of the promulgation of The Municipal Corporations Act 1990. It succeeded its predecessor organisation the Caroni County Council and assumed responsibility as a provider of services viz, provision and maintenance of public infrastructure, public health and environmental services, recreation and sporting facilities as well as safety and public well being.

**2 Funding**

At present the majority of the Corporation's revenue is derived from subventions it receives from Government. These funds are utilised to meet expenditure for both recurrent as well as developmental works. A small percentage of revenue is generated from fees that are levied and charges for services.

**3 Accounting Convention**

**a. Basis of Preparation**

The Financial Statements have been prepared in conformity with Generally Accepted Accounting Practices under the historical cost convention and modified to take into account the revaluation of certain items, Lands and Buildings, Machinery and Equipment with reference to International Financial Reporting Standards.

**b. The use of Estimates**

The preparation of Financial Statements in conformity with International Financial Reporting Standards require the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the Financial Statements and the reported income and expenditure during the period. Although the estimates employed may be based on management's best knowledge of current events and actions, actual results may differ from those estimates.

**4 Significant Accounting Policies**

**i. Revenue & Expenditure**

Government Subventions and Grants are recognised and recorded in the Financial Statements in the accounting period in which cash representing that revenue is actually received. Receipts from fees and other charges for services are recognised and recorded when payment for those are received.

Expenditure is recorded in the Financial Statements and recognised only in the period when the goods or services are received.

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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**Notes to the Accounts cont'd**

**ii. Interest**

Interest from cash and demand deposits are recorded when received. Interest on employee advances is recorded when the loan is made and is allocated over the period of the loan.

Interest on deposits earmarked for debt servicing but not utilised is held in suspense.

**iii. Inventory**

No unallocated stores are maintained.

**iv. Capital Expenditure:**

Capital Expenditure on public community assets (drains, roads, parks, markets, etc.) are expensed in the year in which the expenditure is incurred. Only staff functional assets are capitalised

**5 Fixed Assets**

**Depreciation**

Fixed Assets are stated at cost less accumulated depreciation. The depreciation rates that are employed are those that are considered appropriate to write off the cost of the assets over their estimated useful lives.

The depreciation rates employed are as follows:

Land & Buildings	(Buildings only)	2%
Vehicles & Equipment		10%
Computers & Software		20%
Office Furniture & Equipment		10%
Other Equipment		10%

**6 Segment Information**

This information represents the various reports of the individual sub units which were consolidated into the general statements as presented.

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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**Notes to the Accounts cont'd**

<b>7 Cash/ Bank Balances</b>	<b>\$</b>
Recurrent	1,327,782
Road Improvement fund	1,807,361
Festivals	2,308
Infrastructure	3,735,688
Chairman's Fund's Fund	141,680
<b>Total</b>	<b><u>7,014,819</u></b>
<b>8 Accounts Payable</b>	
Recurrent	808,210
Development Programme	58,735
IRIAD	17,663
Refundable Deposits	235,650
<b>Total Accounts Payable</b>	<b><u>1,120,258</u></b>
<b>9 Government Subventions, Year Ended September 30, 2006</b>	<b>\$</b>
Recurrent	61,272,449
Development Programme	1,341,363
IRIAD	1,718,627
IRIAD Previous Year balance Bfwd	187,000
<b>Total</b>	<b><u>64,519,439</u></b>

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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**Notes to the Accounts cont'd**

**10 Fixed Assets Year Ended September 30, 2006**

<b>Class of Assets</b>	<b>Land &amp; Bldgs.</b>	<b>MV &amp; Eqp.</b>	<b>Off. Fur. &amp; Eqp.</b>	<b>Computers &amp; S/ware</b>	<b>Other Eqp.</b>	<b>Total</b>
Opening balance 01/10/2005	11,833,823	3,568,709	356,253	191,117	453,870	16,403,772
Additions	-	136,100	279,846	164,161	272,217	852,324
Disposals	-	-	-	-	-	-
Total	11,833,823	3,704,809	636,099	355,278	726,087	17,256,096
Depreciation charge	99,822	474,662	72,272	80,948	68,539	796,243
Net book Value 30/09/2006	<u>11,734,001</u>	<u>3,230,147</u>	<u>563,827</u>	<u>274,330</u>	<u>657,548</u>	<u>16,459,853</u>
Cost/valuation 30/09/2005	11,833,823	4,610,516	442,870	351,886	479,113	17,718,208
Accumulated Depreciation	-	1,041,807	86,617	160,769	25,243	1,314,436
Net book Value 30/09/2005	<u>11,833,823</u>	<u>3,568,709</u>	<u>356,253</u>	<u>191,117</u>	<u>453,870</u>	<u>16,403,772</u>
Cost/valuation 30/09/2006	11,833,823	4,746,616	722,716	516,047	751,330	18,570,532
Accumulated Depreciation	99,822	1,516,469	158,889	241,717	93,782	2,110,679
Net book Value 30/09/2006	<u>11,734,001</u>	<u>3,230,147</u>	<u>563,827</u>	<u>274,330</u>	<u>657,548</u>	<u>16,459,853</u>

**11 General Fund September 30,2006**

Gen. Fund, Sept 30, 2005	Total
Prior Period Adjustments	21,368,848
Revenue Surplus/ ( Deficit)	730,645
Balance as at Sept 30, 2006	<u>254,920</u>
	<u>22,354,413</u>

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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**Recurrent Revenue & Expenditure Statement Year Ended September 30, 2006**

	<b>Schedule 1</b>
<b>Revenue</b>	<b>\$</b>
Government Subvention	61,272,449
Rents	-
Fees	156,885
Service Charges	100,960
Rents	-
Interest	89,530
Miscellaneous	-
<b>Total Revenue</b>	<u><u>61,619,824</u></u>

		36,672,568
	Schedule 6	36,672,568
	Schedule 7	23,212,857
	Schedule 8	852,324
	Schedule 9	77,069
		5,412
5, 10	Depreciation	796,243
	<b>Total Expenditure</b>	<u>61,616,473</u>
	<b>Surplus/ (Deficit)</b>	<u><u>103,173</u></u>

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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<b>Development Programme Revenue &amp; Expenditure Statement Year Ended September 30, 2006</b>	
	<b>Schedule 2</b>
<b>Revenue</b>	<b>\$</b>
Government Subvention	1,341,363
Total Revenue	<u>1,341,363</u>
<b>Expenditure</b>	
Drainage & Irrigation	180,102
Dev. Of Recreational Facilities	146,600
Dev. Of Cremation & Cemeteries	-
Markets and Abattoir	-
Local Roads & Bridges	-
Local Government Buildings	-
Procurement of Major Vehicles	924,623
Rural Electrification	-
Municipal Police	-
Total Expenditure	<u>1,251,325</u>
Surplus/ (Deficit)	<u>90,038</u>

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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**Infrastructure Renewal, Improvement Development Programme Year ended September 30, 2006**

	<b>Schedule 3</b>
<b>Revenue</b>	<b>\$</b>
<b>10 Government Subvention</b>	<b><u>1,905,627</u></b>
<b>Expenditure</b>	
Basta Hall	70,100
Carolina Trace#1	51,212
Dow Village Rec. Grd.	119,750
Chickland Road	65,085
Ganesh Trace	70,500
Las Lomas#3	64,900
Cemetery Street Mundo Nuevo	63,790
Butler village O/Fall	119,000
Mapappire	76,500
Ley Mong Road	45,768
Mc Bean Rec. Grd.	69,240
Gosyne Street Bank village	49,125
Otis Lane	123,775
Lallo Trace	51,600
Sookoo Trace Ext.	67,650
John Persad Trace	75,805
Haniff Trace Ext. La Cuesa	55,405
Caratal Road, Bon Aventure	139,932
Drain Opposite Nasir Trace Preysal	74,980
Caratal Road, (By George)	54,510
Limehead Road	124,084
Sheriff Ali O/fall	60,006
Supervision	151,200
<b>Total Expenditure</b>	<b><u>1,843,917</u></b>
<b>Surplus/ (Deficit)</b>	<b><u>61,710</u></b>



**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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<b>Receipts &amp; Payments Statement Year Ended September 30, 2006</b> <b>(Chairman's Fund)</b>	<b>Schedule 4</b>
Opening Balance 01 /10/2005	-
Receipts	432,491
Payments	<u>(290,811)</u>
<b>Closing Balance 30/09/2006</b>	<b><u><u>141,680</u></u></b>

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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<b>Festivals Committee Fund</b>	<b>Schedule 5</b>
	<b>\$</b>
Opening balance 01/10/2005	2107.91
Receipts	500
Total	2607.91
Expenditure	
Bank charges	300
	300
<b>Balance 30/09/2006</b>	<u><u>2307.91</u></u>

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**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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**Recurrent Expenditure Year Ended September 30,2006**

	<b>Schedule 6</b>
<b>Personnel Expenditure</b>	<b>\$</b>
<b>001 General Administration</b>	
02 Wages & Cola	129,583
04 Allowances	-
05 Gov't contribution to NIS	-
12 Rem to Council Mambers	1,819,928
13 Remuneration to Council	-
19 Payment of Increments	1,304,645
20 Gov't contribution to G.H.I	-
21 Group Health Pension	215,527
<b>Total</b>	<u><u>3,469,683</u></u>
<b>002 Cemeteries</b>	
02 Wages & Cola	64,160
03 Overtime	-
04 Allowances	-
<b>Total</b>	<u><u>64,160</u></u>
<b>003 Markets &amp; Abbatoirs</b>	-
02 Wages & Cola	-
03 Overtime	-
04 Allowances	-
<b>Total</b>	<u><u>-</u></u>
<b>004 Maintenance of Bldgs. Grnds. Past.</b>	
02 Wages & Cola	2,778,113
03 Overtime	166,350
04 Allowances	265,730
<b>Total</b>	<u><u>3,210,193</u></u>
<b>005 Local Health authority</b>	
02 Wages & Cola	7,659,756
03 Overtime	127,702
04 Allowances	2,301,896
<b>Total</b>	<u><u>10,089,354</u></u>

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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**Recurrent Expenditure Year Ended September 30,2006**

	<b>Schedule 6</b>
<b>Personnel Expenditure</b>	<b>\$</b>
<b>006 Maintenance of State Traces, Local Roads, Etc</b>	<b>\$</b>
02 Wages & Cola	18,240,785
03 Overtime	239,895
04 Allowances	1,358,498
<b>Total</b>	<u><b>19,839,178</b></u>
<b>Total Personnel Expenditure</b>	<u><u><b>36,672,568</b></u></u>

**Recurrent Expenditure Year Ended September 30,2006**

	<b>Schedule 7</b>
<b>02 Goods &amp; Services</b>	<b>\$</b>
<b>001 General Administration</b>	<b>\$</b>
03 Uniforms	97,047
04 Electricity	129,776
05 Telephones	421,237
06 Water & Sewg. Rates	11,909
08 Rent/Lease of Off. Accom.	147,900
10 Office Stationery	290,591
12 Materials and Supplies	90,506
13 Maintenance of Vehicles	88,603
15 Repairs and Maintenance -Equipment	40,304
16 Consulting & Contracting	43,762
17 Training	74,310
19 Official Entertainment	19,382
22 Short Term Employment	1,102,505
23 Fees	129,305
25 Official Overseas Travel	2,905
57 Postage	49,718
58 Medical Expenses	2,905
61 Insurance	172,212
62 Prom. Pub & Printing	129,315
66 Hosting of Conferences	168,830
68 Water Trucking	1,128,447
99 Employee Assistance Programme	10,900
<b>Total</b>	<u><u><b>4,352,369</b></u></u>

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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**Recurrent Expenditure Year Ended September 30,2006**

<b>02 Goods &amp; Services</b>	<b>Schedule 7</b>
<b>002 Cemeteries</b>	\$
06 Water & Sewg. Rates	3,990.00
12 Materials & Supplies	35,624.00
28 Consulting & Other Contr. Serv.	120,585.00
<b>Total</b>	<b><u>160,199.00</u></b>

<b>02 Goods &amp; Services</b>	
003 Markets & Abbatoirs	
04 Electricity	2,500.00
06 Water & Sewg. Rates	4,740.00
12 Materials & Supplies	4,551.00
21 Repairs & Maintenance - Buildings	39,869.00
<b>Total</b>	<b><u>51,660.00</u></b>

<b>02 Goods &amp; Services</b>	
<b>004 Maintenance of Buildings Rec. Grounds and Pastures</b>	
04 Electricity	29,780
06 Water & Sewg. Rates	30,549
12 Materials & Supplies	256,226
21 Repairs & Maintenance - Buildings	229,038
28 Consulting & Other Contr. Serv.	364,104
<b>Total</b>	<b><u>909,697</u></b>

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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**Recurrent Expenditure Year Ended September 30,2006**

	<b>Schedule 7</b>
<b>02 Goods &amp; Services</b>	<b>\$</b>
<b>005 Local Health authority</b>	
03 Uniforms	
06 Water & Sewg. Rates	130,799
09 Rent/Lease of Veh. & Eqp.	18,830
10 Office Stationery & Supplies	199,188
12 Materials and Supplies	9,806
13 Maintenance of Vehicles	248,801
22 Short Term Employment	184,602
28 Other Contracted Services	348,898
58 Medical Expenses	10,619,825
<b>Total</b>	<u>4,830</u>
	<u><u>11,765,579</u></u>

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<b>02 Goods &amp; Services</b>	
<b>006 Maintenance of State Traces, Local Roads, Etc</b>	
03 Uniforms	50,077
08 Rent/Lease Accom. & Storage	9,905
09 Rent/Lease of Veh. & Eqp.	257,989
10 Office Stationery & Supplies	-
12 Materials & Supplies	2,698,244
13 Maintenance of Vehicles	662,187
15 Repairs and Maintenance -Equipment	-
28 Consulting & Other Contr. Serv.	135,634
42 Street Lighting	2,159,317
<b>Total</b>	<u>5,973,353</u>
	<u><u>23,212,857</u></u>
<b>Total Goods &amp; Services</b>	<u><u>23,212,857</u></u>

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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<b>Recurrent Expenditure Year Ended September 30,2006</b>	<b>Schedule 8</b>
<b>003 Minor Equipment Purchases</b>	<b>\$</b>
<b>001 General Administration</b>	
02 Office Equipment	143,667
03 Furniture & Furnishings	121,741
04 Other Minor Equipment	<u>128,445</u>
<b>Total</b>	<u><u>393,853</u></u>
<b>003 Minor Equipment Purchases</b>	
<b>004 Maintenance of Buildings Rec. Grounds and Pastures</b>	-
04 Other Minor Equipment	75,210
<b>Total</b>	<u><u>75,210</u></u>
<b>003 Minor Equipment Purchases</b>	
<b>005 Local Health authority</b>	
02 Office Equipment	-
03 Furniture & Furnishings	79,529
<b>Total</b>	<u><u>79,529</u></u>
<b>003 Minor Equipment Purchases</b>	
<b>006 Maintenance of State Traces, Local Roads, Etc</b>	
03 Furniture and Furnishings	-
04 Other Minor Equipment	303,732
<b>Total</b>	<u><u>303,732</u></u>
<b>Total Minor Equipment Purchases as per vote book/fixed Assets records</b>	<u><u>852,324</u></u>

**Couva Tabaquite Talparo Regional Corporation**  
**Financial Statements Year Ended September 30, 2006**

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**Recurrent Expenditure Year Ended September 30,2006**

<b>04 Current Transfers &amp; Subsidies</b>	<b>Schedule 9</b>
<b>07 Households</b>	<b>\$</b>
02 Gratuities	75,681
<b>Total</b>	<u>75,681</u>
<b>04 Current Transfers &amp; Subsidies</b>	
<b>009 Other Transfers</b>	
01 Chairman's Fund	1,388
<b>Total</b>	<u>1,388</u>
<b>Total Current Transfers &amp; Subsidies</b>	<u>77,069</u>
<b>Grand Total</b>	<u>60,814,818</u>